

4h · 🌐

**Delete if not allowed, a close friend of mine has a daughter that goes to kings mountain high. She's in 10th grade. She was popped quiz in her civics and economics class, was mistakenly handed 2 and stashed one to bring home so that her mother could see. The school was contacted and it was removed and grades were not incurred. It has been brought to school boards attention. But I felt like other parents should know. Are we teaching our younger generation this is okay?**

Econ Quiz #1

Name: \_\_\_\_\_

3. Zach has a difficult decision this weekend. He can either hang out with Brittany, vape, and watch reruns of Sponge Bob Squarepants, or he can study for his unit test on Economics. He can only do one, so of course he decides to hang out with Brittany (even though she is missing 22 teeth). Since he didn't study for the exam, he missed every question and will now have to retake the entire Civics and Economics course. Which economic concept was at play in this example?

If Ricky wants to buy 25 pairs of ugly Christmas socks for Christmas gifts this year, but the

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Economics  
Land  
Labor  
Capital  
Entrepreneurship  
Scarcity  
Opportunity Cost

Productivity  
Human Capital  
Division of Labor  
3 Economic Questions  
Exchange Value  
Use Value  
Utility

1. If Josh is trying to become a drug dealer, he is going to need some supplies like glassware to make his meth. Which of the four factors of production would glassware be?

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1. If Josh is trying to become a drug dealer, he is going to need some supplies like glassware to make his meth. Which of the four factors of production would glassware be?
2. If Tommy decides to start an assassination business that specializes in murdering rednecks with minivans, he is going to need to hire some assassins and buy some minivans. Which of the four factors of production would the assassins be?
3. When John decided to enter into the marijuana growing business, he had to grow a lot of pot plants. Which of the four factors of production would the plants be?
4. The amount of money that Grady can get for 6 gallons of moonshine is considered which type of value?
5. Josh's decision to market his meth during the Christmas holidays under the advertisement "Merry Christmeth" is an example of which factor of production?

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7. If Ricky wants to buy 25 pairs of ugly Christmas socks for Christmas gifts this year, but the store only has 19 pairs, he will be forced to buy used cigarettes for the rest of his family. Which economic principal has taken place here?
  
8. Mark is trying to make his kidnapping business more efficient, so he hires 3 man crews for all of the jobs. 1 guy is responsible for driving the creepy van, 1 guy is tasked with grabbing the fat kid and putting him in the van, and the last guy writes the ransom notes. Which economic principal is taking place here?
  
9. If Fat Tony wants to increase the productivity of his drug smugglers, he could pay to train them to be better at sneaking across the border. If he makes the investment, what will he have invested in?
  
10. Alex is determined to become an entrepreneur and start his own business. To make this work, he has to decide what to produce, how to produce things, and who to make them for. Which economic concept is Alex dealing with?